

**Wellington Baptist Church**

**Reserve policy proposal**

- 3 months expenditure  $\pounds 112,100 \times 25\% = \pounds 28,020$ .
- 3 months staff costs =  $\pounds 45,405 \times 25\% = \pounds 11,350$

Suggested total reserve =  $\pounds 28,020 + \pounds 11,350$

**Total Suggested Reserve  $\pounds 39,370$**

**[NB - WBC current reserve  $\pounds 18,244.40$ ]**

**This means that there is a shortfall of  $\pounds 21,125$**

**In line with BU guidelines leaflet F07: Charity Reserves**

**Example 1 Page 5**

A handwritten signature in black ink, consisting of a large, stylized initial 'W' followed by a horizontal line.